

## **Personal Details**

Full Name: Jan Nico Mijts  
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## **Professional Affiliations**

I qualified as a Chartered Accountant in 1975 after having completed my Professional Year.

## **Educational Background**

I graduated with Bachelor of Economics in 1972 from the University of New England, New South Wales. In 1996 I completed my Master of Business Administration (Advanced) from Queensland University. As part of my MBA I completed a major project on customer loyalty within the financial services industry.

## **Employment History**

### **Summary**

I spent the first nine years of my career working with several chartered accountancy firms including Arthur Young (Sydney), Coopers & Lybrand (Suva) and KPMG (Brisbane) working predominantly in audit and financial services.

I then spent the next sixteen years working for Suncorp, a major Queensland based financial institution. During this period I held a number of positions, the last being Management Accountant of Suncorp Building Society Business Unit. I left Suncorp in 1997 and worked with KLA in Canberra until October 1998 when I rejoined the merged Suncorp Metway. At Suncorp Metway I held the position of Group Accountant until I resigned in February 2001 to pursue contracting and consulting work. From May 2002 to June 2003 I was working on a contract assignment at Suncorp assisting in the implementation of Peoplesoft Budgets 8.3. From June 2003 to November 2004 I was involved with a detailed analysis of customers, products and channels for the retail customers of a major bank in New Zealand. During this period I was also working with a Government Department in looking at their outcome and outputs and developing an appropriate reporting framework.

I rejoined Suncorp in January 2005 as Financial Analyst working in the IT Division. In this role I supported the IT managers in making sound financial decisions as well as managing the IT cost allocation model.

I left Suncorp in March 2007 and carried out number of contract accounting roles including nearly 9 months back with Suncorp in the Group Budget and Forecasting Team working on putting together the 2008/9 Group budget.

In January 2009 I joined Open Bay Timber Ltd in Kokopo PNG as General Manager Finance and Administration. In this role I have been responsible for all accounting activities of the company. As a wholly owned Japanese subsidiary I prepare monthly reports which are submitted to Japan. Also responsible for doing the annual accounts and having these audited by Michael Mayberry from Mayberry Hill.

<b>Work Summary</b>		
<b>Period</b>	<b>Company</b>	<b>Position</b>
January 2009 to Current	Open Bay Timber Ltd	General manager Finance and Administration
March 2007 to October 2008	Contracting	
January 2005 to March 2007	Suncorp Metway Ltd	Financial Analyst (IT)
February 2001 to November 2004	Contracting	
October 1998 to February 2001	Suncorp Metway Ltd	Group Accountant
June 1997 to October 1998	KLA Pty Ltd	Consultant
November 1981 to June 1997	Suncorp (Building Society Business Unit, Suncorp Finance Ltd previously Permanent Finance Corporation Ltd)	Internal Auditor (PFC) Financial Accountant (PFC) Systems Accountant (PFC/SFL) Management Accountant (SBS) Company Secretary (SFL)
June 1980 to November 1981	KPMG (Brisbane)	Audit Supervisor
June 1978 to June 1980	Coopers & Lybrand (Fiji)	Audit Manager
June 1975 to June 1978	Trinder Scott and Co (Tamworth)	Tax Manager
January 1973 to June 1975	Arthur Young (Sydney)	Audit Staff

#### ***March 2007 to June 2008***

During this period undertook contract accounting work with number of companies including Medtech Global, GPQld and Suncorp Metway Ltd. From September 2007 through to June 2008 employed on a contract with Suncorp Metway Ltd in the Group Budgeting and Forecasting team working on the Groups 2008/9 budget.

#### ***January 2005 to March 2007***

Rejoined Suncorp as Financial Analyst in the IT Division. Initially was a contract role to undertake putting together the IT budget for 05/06 (IT Budget around \$180m, 990 staff). Converted to permanent position in May 2005 with key responsibility for:

- Managing the IT Cost Allocation model,
- Generally assisting the IT managers in doing the financial workbooks for all major projects and initiatives, -Responsible for producing monthly balanced scorecards and operational reports for all of IT.
- Identifying and tracking benefits, and
- Undertaking ongoing benchmarking.

In this role I managed 2 accountants and a technical IT person on the Cost Allocation function and 2 IT metrics officers for the Scorecard function.

#### ***June 2004 to November 2004***

Undertook next stage with the NZ Bank (following on from 2003 work as discussed below). This included detailed review of transaction account products, detailed financial modelling using actual customer transactions with proposed product changes and testing number of different scenarios.

#### ***March 2004 to May 2004***

Did contract work in Government Department assisting in a due diligence process involving acquisition of certain services.

#### ***May 2002 to December 2003***

From June 2003 to December 2003 I worked on two projects:

1. Participated in a project that examined in detail customers, the products they hold, the channels they use and identify opportunities for improving service delivery, rationalising product range, and increase customer profitability. This work was done on the retail customers of a major bank in New Zealand.
2. Review the Outcome and Output Statements of a Government Department and develop an appropriate reporting framework that meets all of the reporting requirements set by the Department of Finance and Administration.

From May 2003 to June 2003 I was part of the PULSAR project at Suncorp responsible for upgrading the PeopleSoft financial systems to the current release. This also included integrating the Suncorp Metway and GIO ledgers. My role on the project was that of user representative for the implementation of PeopleSoft Budgets 8.3. My task was to ensure that the system delivered the required functionality sought by the Business as well as setting all of the user requirements, I was also involved in training users and developing the intranet web site which was set up to support the budget process through developing budget policy and procedure manuals. From April 2003 to June 2003 I had a role in supporting the budget process for the 2003/4 budget.

***February 2001 to May 2002 - Consultant***

During this period I largely sub-contracted to KLA and worked on the following consulting assignments:

- Developing performance measurement framework using balanced scorecard for the IT Group of large Commonwealth Department.
- For large Commonwealth Department initially establishing baseline cost for range of backoffice administrative activities. Then develop series of Business Cases for outsourcing these functions.
- Performance audit on the outcome of an ACT Government funded job assistance program.
- Developing model for analysing low cost housing options for ACT Government agency.
- Developing Business Model for electronic record management system.
- Preparing paper for ACT Government department on funding options for range of distribution channels.

***October 1998 to February 2001 - Group Accountant***

I rejoined Suncorp Metway in October 1998 as Group Accountant. In that role I had responsibility for:

- Developing the group accounting policies,
- Preparing the year end financial statements, half year financial statements and the 'analyst pack' at each half year.
- Coordinating the preparation of the financial data for monthly Board Report

As an Allfinanz business, the group accounts represented a significant challenge being a mix of banking, general insurance and life insurance activities. Each of these activities have specific disclosure requirements as well as range of different regulatory arrangements.

During that period significant improvements were made in both the form and content of the accounts as well as reducing the time taken to finalise. The role involved extensive use of PeopleSoft general ledger consolidation functions as well as developing nVision reports to report the consolidated results.

***June 1997 to October 1998 - Consultant***

During this period I was employed by KLA, a Canberra based management consulting group. During my time with KLA I was involved in a number of assignments, predominantly involving Government agencies, including:

- Structural reform designed to improve delivery of services (Aboriginal And Torres Strait Islander Commission). This involved defining outputs, modelling resources, and identifying organisational change required to produce these outputs;
- Identifying and costing outputs. Covering such issues as output based management, test

marketing, contestability, National Competition Policy, purchaser/provider relationships, specifying outputs, and performance management. (Various including Department of Primary Industries and Energy);

- Developing business case methodology, framework and workable model for government agency (Department of Veteran Affairs); and
- Performance audit of ACT Housing on behalf of the ACT Auditor General. Involved looking at both purchaser and provider in delivering public housing to ACT residents in terms of access, equity, efficiency and effectiveness; and
- Short term assignment with Department of Prime Minister and Cabinet to assist the staff in presenting to management an alternative business model to the proposed complete outsourcing of all corporate support functions.

#### ***November 1981 to June 1997 - Suncorp***

During my period with Suncorp I was involved in:

- Financial accounting, including preparing the Suncorp Metway group accounts. This involved consolidating large number of companies across range of activities including banking, general insurance, life insurance, investment;
- Internal Audit, key function was to check compliance of lending against policy;
- Systems accounting, new general ledger systems – including transferring data across systems, developing chart of accounts, developing reports;
- Company secretary for Suncorp Finance Limited, part of the Suncorp group;
- Management Accounting:
  - Management Reporting – monthly, six monthly, annually and on an ad hoc as required basis, covering both financial and non financial;
  - Performance management;
  - Strategic cost management projects;
  - Best practice/benchmarking;
  - Planning and budgeting, which included developing complex cashflow and interest rate forecasting models. These were used to predict funding requirements and project both balance sheets and profit and loss items;
  - Quality improvement programs;
  - Transfer pricing and cost recovery;
  - Pricing exercises, including analysing the options in moving Suncorp Building Society from no fees and charges on its call products;
  - Activity Based Costing;
  - Product, customer and channel profitability analysis;
  - Developing for Treasury an ALCO model predicting future assets and liabilities utilising recent loan payout history, statistics and probability theory.

I also participated as a member of major project teams, including:

- Repositioning the core business of Suncorp (1991);
- Suncorp-Metway Integration Project (1996); and
- Dual branding strategies (1997).

Permanent Finance Corporation Ltd (PFC) originally employed me as the Internal Audit Manager in 1981. Within 12 months I was appointed to the position of Financial Accountant having responsibility for all of the accounting functions. At that stage PFC had an extensive range of activities, the main one being operating as a finance company. PFC also owned and operated a retirement village, motor vehicle dealership, mini storage sheds, land development and had a 50% interest in a hospital in Mackay.

I then took on the role as System Accountant, still retaining a significant financial accounting workload, but focusing more on new systems and IT issues. I was responsible for installing a new general ledger system (MSA), including writing records out of the old system and loading into the new, setting up a new chart of accounts and ensuring all interfaces worked as required.

In 1991 PFC became a wholly owned subsidiary of Suncorp. I was then seconded full time to a project that set about developing a new organisation. The project, which took six months to complete,

positioned Suncorp as an allfinanz financial services company. It involved merging the Finance Company, Building Society and Insurance Company and effectively creating a seamless customer front end. The project covered the key areas of profitability, human resources, marketing and distribution.

Following the restructuring of Suncorp I was appointed as Management Accountant for the Building Society Business Unit.

I was also appointed as Company Secretary of Suncorp Finance Limited (previously PFC) having responsibility for all secretarial duties and attending the monthly board meetings. I held this position until Suncorp and Metway merged. The Chairman during that time was Graham Tucker.

When the proposed merger was announced between Suncorp and Metway I was seconded full time to the Integration Project. This was a high level team working with McKinsey over a period of four months to develop the strategy for the merged group. As a follow up I also did some project work on looking at 'dual branding' strategies.